IFDC FINANCIAL REPORTING FOR PERIOD OCTOBER 2022 - JUNE 2023
PROJECT TITLE: EKN BRIGHT

COST ELEMENT	LOA BUDGET	YEAR 1 BUDGET	YEAR 1 EXPENSES	YEAR 1 BUDGET REMAINING	YEAR 1 % EXP.
IFDC Salaries and Benefits	3,230,400.00	471,300	420,847.40	50,453	89.30%
Agriterra Salaries and Benefits	681,342.00	119,667	75,979.94	43,687	63.49%
IFDC Travel and Transportation	491,000.00	88,500	63,977.99	24,522	72.29%
Agriterra Travel and Transportation	336,906.00	57,022	6,209.26	50,813	10.89%
IFDC Equipment and Office Operations	1,473,800.00	423,900	406,018.35	17,882	95.78%
Agriterra Equipment and Office Operations	75,384.00	28,000	19,047.29	8,953	68.03%
TOTAL	**6,288,832.00**	**1,188,389**	**992,080.23**	**187,356**	**83.48%**
In-Country Development Activities:					
Inception					
Farming Systems Analysis	30,000	30,000	30,918.19	(918)	103.06%
Gender, Youth and Social Inclusion Analysis	20,000	20,000	20,737.21	(737)	103.69%
Nutrition Analysis	25,000	25,000	23,835.69	1,164	95.34%
Farm-household Analysis	25,000	25,000	25,410.28	(410)	101.64%
Analysis of high-potential value chains	25,000	25,000	24,571.14	429	98.28%
Value chain actor analysis	25,000	25,000	24,565.45	435	98.26%
1) Adaptive Capacity, Including Intra-Household Governance Capacity					
Household visioning and planning	258,800.00	15,300	14,265.76	1,034	93.24%
Promote inclusive Household decision making	132,600.00	6,500	0.00	6,500	0.00%
Improved Nutritional Status and Diets of Farm Households	197,100.00	14,200	3,569.24	10,631	25.14%
2) Income-Earning / Livelihood Building Opportunities (on-farm/off-farm)					
Development and technical support to Farm implementation plan	964,500.00	121,800	96,620.31	25,180	79.33%
Training and promotion on climate smart, good agricultural practices	157,700.00	0	0.00	0	0.00%
Training on improved post-harvest handling practices at farm level	59,500.00	0	0.00	0	0.00%
Improved PHH and storage - farmer level (promote low-cost model)	77,700.00	0	0.00	0	0.00%
Training on entrepreneurial skills for off-farm income diversification	106,600.00	0	0.00	0	0.00%
3) Access to Assets (Owned/Internal, Common Goods/External)					
Develop communal landscape management	270,800.00	0	0.00	0	0.00%
Training and promotion on ISFM and NRM	183,500.00	0	0.00	0	0.00%
Establishment of tree nurseries	129,000.00	0	0.00	0	0.00%
Reforestation and contour line development	287,600.00	0	0.00	0	0.00%
4) Access to Social Networks (Communal & Other Social Safety Nets)					
Establishment and Strengthening of VSLA's	92,700.00	1,100	55.96	1,044	5.09%
Strengthening of Community-based trainings	39,500.00	0	0.00	0	0.00%
5a) Access to Markets					
Training on specific value chain component (ag-inputs, seed, roads)	195,300.00	0	0.00	0	0.00%
Promotion of low-risk input finance solutions	127,600.00	0	0.00	0	0.00%
National coordination related associations are strengthened	37,800.00	0	0.00	0	0.00%
5b) Agriterra Technical Assistance					
Training on cooperative development, marketing and finance (Agriter	660,905.00	163,751	39,514.89	124,236	24.13%
Other Activity Costs					
Partnership, Grants & Roads Fund	562,696.00	25,996	24,815.88	1,180	95.46%
Intervention-Level Comms	35,900.00	5,900	2,342.61	3,557	39.71%
TOTAL IN-COUNTRY DEVELOPMENT ACTIVITIES	**4,727,801.00**	**504,547**	**331,222.61**	**173,324**	**65.65%**
TOTAL DIRECT COSTS	**11,016,633.00**	**1,692,936**	**1,323,302.84**	**360,680.45**	**78.17%**
Overhead:					
Overhead @ 14.5%	1,343,004.00	192,052	171,471.08	20,581	89.28%
Agrterra Overhead (8%)	140,363.00	29,475	11,260.11	18,215	38.20%
TOTAL OVERHEAD	**1,483,367.00**	**221,527**	**182,731.19**	**38,796**	**82.49%**
SUBTOTAL	**12,500,000.00**	**1,914,463**	**1,506,034.03**	**399,476**	**78.67%**
UNFORESEEN	**500,000.00**	**76,579**	**0.00**	**76,579**	**0.00%**
TOTAL	**13,000,000.00**	**1,991,042**	**1,506,034.03**	**476,055.26**	**75.64%**

IFDC FUNDS ON HAND		
Advance Received October 4, 2022	**€**	**2,539,943.00**
Interest Earned Oct22-June23	**€**	**5,978.00**
Expended @ 06/30/2023	**€**	**1,506,034.03**
Remaining Balance Funds on Hand @ 6/30/23	**€**	**1,039,886.97**